

Israel Society of Investment Professionals

February 2015

Monthly Newsletter

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SOCIETY IN FORMATION OF ISRAEL-BASED CFA® CHARTERHOLDERS

NEWSLETTER

ISA exemptions for CFA® charterholders

Update on exemptions from Israel Securities Authority (the "reshut") exams for CFA® charterholders

It's official! (Kind of).

The ISA have updated their exemption guidelines for the mandatory exams for achieving an ISA portfolio manager or investment advisor license.

In updated guidelines posted on the website this week ([see here](#)), the ISA have confirmed that CFA® charterholders are officially exempt from both the two professional examinations and from the internship requirements.

In addition, the ISA have verified (though not publicized), that any CFA® charterholder who applies, will also be granted an automatic exemption from the foundation exams in accounting, statistics and economics as well.

Meaning ... that as a CFA® charterholder (who has been awarded their charter and has relevant work experience within the last seven years), **in order to be**

licensed by the ISA the only exam you need to pass is the Ethics exam.

Thanks go to Dani Schijveschuuder, CFA, for all his hard work and persistence in lobbying the ISA.

For further information or any questions on ISIP please feel free to email me at matthew.salter@int-markets.com

Congratulations to Paul Smith, CFA, on his appointment as President and CEO of CFA Institute

The Israel Society of Investment Professionals (ISIP) would like to join in offering congratulations to Paul Smith, CFA, following the announcement of his appointment in January.

Paul was selected following the resignation of John Rogers, CFA, who made his first visit to Israel last April shortly before the end of his term.

Paul has been a visitor to Israel several times over the years, and ISIP look forward to welcoming here soon in his official capacity.

An invite from Uzi Yitzhak, CFA, on behalf of Franklin Templeton:

You're invited!

**Dinner with Featured Speaker:
Peter Vincent –
Head of Alternatives with Franklin
Templeton
March 10th, Tel Aviv**

Franklin Templeton has offered to sponsor a dinner for ISIP members (CFA® charterholders in Israel and candidates for CFA examinations) on **March 10th in Tel Aviv.**

This event will be a good opportunity for ISIP members to meet and connect. Please email Uzi back as soon as possible if you would be able to attend as we would like to finalize the event.

Uzi can be emailed at:

ezra.yitzhak@franklintempleton.com