

Israel Society of Investment Professionals

June 2016

Monthly Newsletter

Issue No. 20



SOCIETY IN FORMATION OF ISRAEL-BASED CFA® CHARTERHOLDERS

NEWSLETTER

Review of the Year

The CFA Institute membership year runs from 1 July to 30 June. So as we approach the end of June this seems like an appropriate place to review the previous year and to update readers on our progress towards forming an official CFA Society in Israel.

We have had a number of high profile activities over the previous year including:

- Paul Smith, CEO and President of the CFA Institute made his first official visit to Israel. We had a whirlwind two days of meetings, talking to policy makers and senior figures throughout the financial sector and highlighting the benefits to the Israeli financial sector of increasing the number of CFA charterholders in Israel.
- A breakfast reception with Barbara Stewart, focusing specifically on issues surrounding women in finance. Barbara Stewart, a partner at Cumberland Private Wealth Management, presented the results of the sixth installment of her research series, 'Rich Thinking'.
- At the end of January, iShares hosted a small lunch for ISIP members and guests with Robert Kapito, the President of Blackrock. Robert gave a fascinating and very frank insight into a number of important policy topics, sharing his views from his position at the largest asset manager in the world.

Additionally, ISIP (Israel Society of Investment Professionals) were represented and participated in the Regional meeting of all EMEA CFA Societies, which took place in March in Portugal.

A member of ISIP will be one of the Graders for the second year running, responsible for marking the Level III examinations at the CFA Institute's headquarters in Charlottesville.

Membership has grown strongly and we now have 50 charterholders that we are in contact with in Israel. Following the summer, we will begin our official application to become an official CFA Society, and join the 170 local societies worldwide.

On more administrative matters, much time and effort has been put into creating an officially registered amuta (Non Profit Organization). We hope to have a fully developed website up and running in the near future.

Following the summer we will hold the AGM of ISIP which will give all charterholders and candidates a chance to influence plans for the coming year, and to play a formal part in the running of ISIP.

If you would like to be on our mailing list or have any questions about ISIP or the CFA® qualification please email:
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**It's time to Renew your membership with the CFA Institute
.... or join for the first time**

The membership year for the CFA Institute begins on the 1st July - so renew or join now at:

<https://www.cfainstitute.org/community/membership/Pages/index.aspx>,

See our previous May 2016 newsletter (<http://www.isip-il.org/isip-newsletters/>) for some of the great benefits of becoming a member of the CFA Institute.